
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 16, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795M57	
High Rate ¹	0.250%	
Allotted at High Price	7.59%	
Investment Rate ²	99.936806	
	0.254%	
Median Rate ³	0.225%	
Low Rate ⁴	0.150%	
Issue Date	March 19, 2009	
Maturity Date	June 18, 2009	
	Tendered	Accepted
Competitive	\$88,899,200,000	\$28,374,196,000
Noncompetitive	\$1,526,223,600	\$1,526,223,600
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$90,525,423,600	\$30,000,419,600⁶
SOMA	\$0	\$0
Total	\$90,525,423,600	\$30,000,419,600
	Tendered	Accepted
Primary Dealer ⁷	\$72,840,000,000	\$16,558,780,000
Direct Bidder ⁸	\$2,390,000,000	\$1,281,831,000
Indirect Bidder ⁹	\$13,669,200,000	\$10,533,585,000
Total Competitive	\$88,899,200,000	\$28,374,196,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$90,525,423,600/\$30,000,419,600 = 3.02

⁶ Awards to combined Treasury Direct systems = \$1,100,332,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.